

# **Pirate Party Australia Inc.**

## **Financial Statements**

### **30 June 2017**

#### **Statement of the National Council**

In the opinion of the National Council of Pirate Party Australia Incorporated:

- a) the Association is a Tier 2 Association according to the reporting requirements of the NSW Department of Fair Trading and the Associations Incorporation Act 2009.
- b) this financial statement is a true and fair view of the association's affairs, and complies with the requirements of the Associations Incorporation Act 2009 (NSW).

This statement is explicitly not applicable with regards to the requirements of the Australian Electoral Commission's funding disclosure requirements.

#### **Disclaimer**

All figures are extracted from bank statements and party records and are valid as of June 30.

**Income Statement**  
**Pirate Party Australia Inc.**  
**Reporting Period 2016-07-01 to 2017-06-30**

	<b>2016</b>	<b>2017</b>
<b>Income</b>		
Membership & Donations	\$10,800.92	\$760.11
Fundraisers/Events	\$21,169.46	\$0.00
Interest	\$87.56	\$0.12
Other income	\$550.00	\$88.41
<b>Total income</b>	<b>\$32,607.94</b>	<b>\$848.64</b>
<b>Expenditure</b>		
Bank Fees (includes resident tax)	\$0.00	\$0.00
Credit Card/Merchant Fees	\$35.51	\$18.51
Event Costs	\$342.03	\$411.63
Printing & Stationary (not including electoral material)	\$11,072.09	\$0.00
Servers/IT	\$2,211.02	\$1,298.57
AEC Senate Candidate Nomination Fees	\$12,000.00	\$0.00
AEC House of Reps Candidate Nomination Fees	\$2,000.00	\$0.00
Electoral Expenditure (not including AEC fees)	\$500.00	\$631.65
Other expenditure not explicitly defined	\$10,520.22	\$175.40
<b>Total Expenditure</b>	<b>\$38,680.87</b>	<b>\$2,535.66</b>
<b>Net Profit</b>	<b>-\$6,072.93</b>	<b>-\$1,687.02</b>

## Pirate Party Australia Inc.

### Balance Sheet

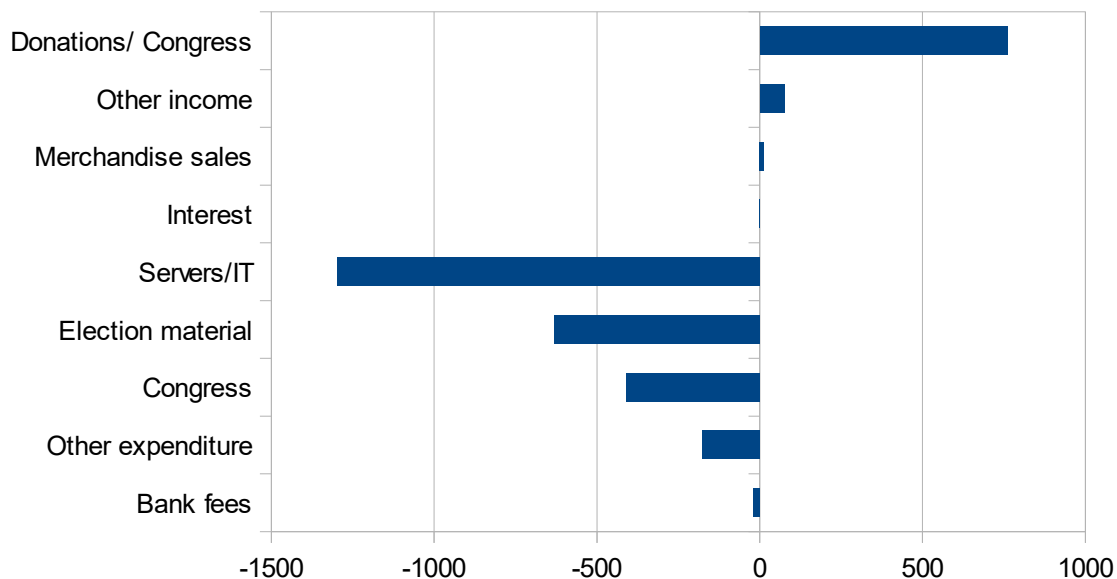
<b>Assets</b>	<b>2016</b>	<b>2017</b>
<i>Current Assets</i>		
Cash on hand	\$2,557.23	\$870.21
Term Deposits	\$0.00	\$0.00
Prepayments	\$0.00	\$0.00
<i>Non-current Assets</i>		
Equipment	\$0.00	\$0.00
Less Accumulated Depreciation	\$0.00	\$0.00
<b>Total Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Liabilities</b>		
<b>Total Liabilities</b>	\$0.00	\$0.00
<b>Net Assets</b>	<b>\$2,557.23</b>	<b>\$870.21</b>
Equity		
Retained Earnings	\$8,630.16	\$2,557.23
Current Year Earnings	-\$6,072.93	-\$1,687.02
<b>Total Equity</b>	<b>\$2,557.23</b>	<b>\$870.21</b>
<b>Total Liabilities and Equity</b>	<b>\$2,557.23</b>	<b>\$870.21</b>

## Treasurer's Statement

After a massive election year in 2015-16 (when the party brought in more than \$30,000 and spent almost \$40,000), things have gotten much more calm on the financial front. The party spent a very modest \$2,535 in 2016-17, making it one of the leanest political operations in Australia.

Although we not immune from the current global fad for “spending restraint” and “austerity”, we are making a pretty good go of it. This year saw the Party expand its membership to a record level and progress key projects, even as we reduced running costs to the lowest level since 2012.

### Revenue & spending sources (\$)



### Revenue items

The Party earned a total of \$848.64 in 2016-17. As it was not an election year there was little need for fund-raisers and donations, so none occurred. This was a relief for most of us: we ran three fund-raisers in the prior year.

Our funding this year was largely comprised of donations from our membership. A public Treasurer's report is not the place to name everybody, but you donors know who you are, and we thank you for your quiet commitment and generosity to the Pirate cause. Your efforts, especially the monthly donations, make the work of this party possible, and we appreciate every bit of support.

Outside of donations there were a few trivial revenues—12 cents worth of interest (thanks ANZ) plus some rebated bank fees. There were also a few minor merchandise sales through our shopfront (<https://www.etsy.com/au/shop/PiratePartyAustralia?ref=12-shopheader-name>), but this coming year might be a good time to push harder on the merch.

## **Expenditure items**

The party spent a total of \$2,535.66 in 2016-17. Most of this was on servers and IT services – that is; the website, the IRC channel, and the discussion forum – which cost a sum total of \$1,298.57 over the year.

Costs for print and publishing were low. A total of \$631.65 was spent over the year, entirely due to a single expenditure on election material dating from 2015-16, which happened to fall into the first month of the 2016-17 financial year. Bank fees ate up small sums, although most of these ended up being waived and returned to the party.

## **The year ahead**

There is no particular need for concern over Party finances at the present time. Expenses are likely to fall further this year now that there are no residual election expenses to meet. And in the event of a large or unexpected cost, it will be a simple matter to run a fund-raising drive (we have not had one in almost 18 months).

Over the longer term, merch sales should help to provide a modest boost to finances. Work on our new membership software is also ongoing, and we are near to a final product. This software will provide a permanent revenue source for the Party, and Treasury appreciates the efforts of those who have brought this so near to completion. The efforts of these programmers will ensure our Party has a stable financial future.

It is the view of Treasury that the primary challenge for the Party this year is not finances, but recruitment. Recruitment will allow the Party to register for state elections, where the quotas are lower and the odds for being elected are vastly greater. Being elected in a state parliament will provide resources, media overage, and dedicated staff, all of which will set us up for stronger runs in future Federal campaigns. With the next Federal election a long way off, it is logical to start dedicating more thought and energy to state contests.

A second order priority is fund-raising. Although the Party has enough money and fund-raising options to keep running for the foreseeable future, more money will open all kinds of possibilities for outreach that supports recruitment. The low hanging fruit is the under-utilised merch store, which could use some more promotion and sales.

Treasury recommends that the incoming NC consider providing specific responsibilities to the incoming Counsellors: one to oversee recruitment and one to oversee fund-raising. As these matters hold the key to the future of the Party, it will be useful to have a clear line of responsibility (the lack of such responsibility has hampered progress on these fronts in the past). Having a dedicated officer in no way prevents other members of the NC and party from helping out: in fact, we should all do everything we can think of to achieve progress—especially on the recruitment front.

## **Conclusion/TLDR**

The Party is a lean operation and faces no pressing financial issues at present. Our new software will help us shift from the volatile finances of the past few years and put us on a more resilient footing. But resilience is not the same thing as growth, and growth is where our ultimate focus needs to be.